



05 April 2017

**Equities – NSEASI rebounds to positive, gains 81bps**

- The domestic bourse reverted to positive territory following price appreciations across all bellwether sectors. Bourses in Europe hovered around the flat-line as investors eyed fresh economic data and renewed promises on financial regulation from U.S. President Donald Trump.
- The Financial Services (+1.15%) and Oil & Gas (+3.12%) sectors rebounded to positive territory, owing to price gains in GUARANTY (+1.37%) and MOBIL (+10.25%) respectively. The Industrial Goods (+0.66%) and Consumer Goods (+0.05%) sectors also closed in green territory due to price appreciations in WAPCO (+10.23%) and 7UP (+10.22%) respectively.
- FIDELITYBK (+0.00%) topped the volume chart trading 49 million units while ZENITHBANK (+1.40%) topped the value chart, trading 24 million units worth ₦351 million.

**NASD- Equities**

Company	Ticker	Ref Price	Close price	Change (N)	Change (%)	Daily Volume	Daily Value
Cappa And D Alberto Plc	SDCAPDBETO	56.7	56.7	0.0	0.0	960	48,988.8
Friesland Campina Wamco Nigeria Plc	SDFCWAMCO	135.02	135.02	0.0	0.0	9,200	1,314,462

**Fixed Income – Bearish session in the bond market**

- System liquidity tightened with the overnight rate increasing by 250bps to close at 12.50%.
- The bond market ended the session largely bearish with only c.₦6.2 billion worth of bonds traded. Yields increased by 1bp on average across the curve, with the yields on the FGN 15.54% FEB 2020 and the FGN 14.20% MAR 2024 increasing the most by 9bs and 4bps respectively to close at 15.87% and 15.65% respectively.

## Statistics

	Close	Daily Change (%)	WTD (%)	QTD (%)	YTD (%)
NSEASI	25,471.69	0.81%	-0.17%	-0.17%	-5.22%
NSE 30	1,138.78	1.06%	0.22%	0.22%	-4.72%
VOLUME (Mn)	158.71	-11.94%			
VALUE (Nmn)	1,620.12	-30.42%			
DEALS	2,917.00	4.49%			
CSP Financials	720.31	1.15%	-0.31%	-0.31%	0.12%
CSP Industrial Goods	1,191.99	0.66%	-1.33%	-1.33%	-5.77%
CSP Consumer Goods	763.05	0.05%	0.11%	0.11%	11.61%
CSP Conglomerates	546.49	-0.33%	7.13%	7.13%	13.34%
CSP Oil and Gas	1,689.32	3.12%	3.13%	3.13%	-3.82%
CSP Large 30	7,605.21	0.70%	-0.61%	-0.61%	-6.19%
CSP Active 30	215.26	1.62%	1.60%	1.60%	-4.02%

Fixed Income			
Tenor	Close	Open	Daily Change
O/N	12.50%	10.00%	250 bps
OBB	11.50%	9.25%	225 bps
16.00 29-JUN-2019	15.80%	15.80%	bps
15.54 13-FEB-2020	15.87%	15.77%	9 bps
14.50 15-JUL-2021	15.83%	15.83%	bps
16.39 27-JAN-2022	15.67%	15.66%	2 bps
14.20 14-MAR-2024	15.65%	15.62%	4 bps
12.50 22-JAN-2026	15.83%	15.84%	-1 bps
10.00 23-JUL-2030	15.72%	15.72%	bps
12.15 18-JUL-2034	15.61%	15.61%	bps
12.40 18-MAR-2036	15.81%	15.81%	bps

\*Qtd is the volume and value traded today compared to the average daily volume and value traded for the quarter whilst Ytd is the volume and value traded today compared to the average daily volume and value traded for the year.

## Equity market announcements

- UNITYKAP (+0.00%) released its FY'16 result, reporting an 18.1% decrease in gross income to ₦2.2 billion while after tax profits decreased by 40.3% to ₦192.2 million.
- PRESTIGE (+0.00%) released its FY'16 result, reporting a 4.6% increase in gross income to ₦2.5 billion while after tax profits increased by 1573.5% to ₦340.4 million.

## Market Outlook

- Bearish sentiments seem to have eased a bit in the equities market, as all major sectors closed in the green. Hence, we don't rule out another positive close in tomorrow's session.
- As there are no catalysts to spur demand in the near term, we expect activities in the bond market to be relatively weak in tomorrow's session.

Please find attached the summary of activities on the market for today Wednesday, April 05, 2017.

⇒ The NSE sector performances in this report are as measured by CSP Sector Indexes.

⇒ Gainer-Loser spread is difference between the number of stocks that appreciated and depreciated in value at the close of trading

### Analyst Certification

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